



## Know-Your-Customer (KYC)



<https://highbank.io>

## Know-Your-Customer (KYC) and Anti-Money Laundering (AML)

*Purpose.* HighBank is in line with the AML laws of British Virgin Island: the Proceeds of Criminal Conduct Act 1997, the Anti-Money Laundering Regulations 2008, and the Anti-money Laundering and Terrorist Financing Code of Practice 2008. All Purchasers of High Token are required to undergo Know-Your-Customer (“KYC”) verification process. This process is designed to prevent HighBank being connected to any illegal activities. Highbank will use internal procedures to prevent any illegal activities, including but not limited to: money laundering, terrorist financing, drug and human trafficking, and bribery.

*Identify Verification.* HighBank requires the Purchaser to submit identification, including but not limited to: government identification, driver’s license, and a passport. HighBank reserves not only the right to require additional information or documentation to sufficiently identify the Purchaser’s information but also the right to refuse Purchasers who are deemed to be risky or suspicious. The collected identifications will be secured in accordance with HighBank’s Private Policy.

*Compliance Officer.* The Compliance Officer is the person authorized by HighBank, whose duty is to ensure the effective enforcement of the AML/KYC Policy. The Compliance Officer takes a responsibility to supervise HighBank’s anti-money laundering and counter-terrorist financing.

*Risk Assessment.* HighBank uses customer transaction monitoring as a risk-assessment and suspicious activity detection tool. The customer transaction monitoring tools are used to identify suspicious activity of the Purchasers.